

Muster AG
Short Introduction

31-Dec-08

Company Name	Muster AG
Company ID-Nr. (if applicable)	
User Name	John Doe
User Email	jdoe@comany.uk
Reporting Date (dd/mm/yyyy)	31-Dec-08
Reporting Currency	EUR
Version	V_2_0

- = no input required (user guidance/results)
- = master data input required
- = transaction data input required
- = roll forward previous year (manual input if automatic roll forward is not available)

Muster AG
Tax Rates

31-Dec-08

	Current Tax	Deferred Tax Rate		Deferred Tax Rate	
	Rate	short term	long term	short term	long term
	31-Dec-08	31-Dec-08	31-Dec-08	31-Dec-07	31-Dec-07
Corporation Tax Rate	15,00%	12,00%	22,00%	15,00%	25,00%
surcharge tax	5,50%	5,50%	5,50%	5,50%	5,50%
state/local tax rate	14,00%	12,00%	13,00%	14,00%	15,00%
state/local tax deductible from corp. tax	No	No	No	No	No
combined tax rate	29,83%	24,66%	36,21%	29,83%	41,38%
group tax rate	35,00%				

Muster AG
Current year balance sheet

31-Dec-08

Pos./ Name	calssif.	DT	IFRS Value (I)	Mapping	IFRS Value (II)	Tax Value	Revaluation	thereof through equity		thereof through p/l	
								permanent	temporary	permanent	temporary
ASSETS (enter with plus)											
Checks, cash on hand, and cash in banks	short	Yes	2.500		2.500	2.500	0				0
Securities	long	Yes	150.000		150.000	60.000	-90.000	-85.500	-4.500		0
Receivables	short	Yes	100.000	1.000.000	1.100.000	1.100.000	0				0
Inventories	short	Yes	1.350.000	-1.000.000	350.000	200.000	-150.000				-150.000
Payments on account	short	Yes	0		0	0	0				0
Tax receivables (without deferred taxes)	short	No	10.000		10.000	10.000	0				0
Deferred taxes < 1 year	short	No	0		0	0	0				0
Other assets < 1 year	short	Yes	45.000		45.000	38.000	-7.000			-2.000	-5.000
Deferred charges and prepaid expenses	short	Yes	0		0	0	0				0
Assets of discontinued operations	short	Yes	0		0	0	0				0
Land, leasehold rights and buildings, including leasehold improvemen	long	Yes	0		0	0	0				0
Technical equipment, plant and machinery	long	Yes	3.002.000		3.002.000	2.754.000	-248.000			30.000	-278.000
Other equipment, furniture and fixtures	long	Yes	0		0	0	0				0
Advance payments and construction in progress	long	Yes	0		0	0	0				0
Franchises, trademarks, patents, licences, and similar rights and licen	long	Yes	25.000		25.000	25.000	0				0
Goodwill	long	Yes	0		0	1.230.000	1.230.000				1.230.000
Advance payments on intangible assets	long	Yes	0		0	0	0				0
Financial assets	long	Yes	0		0	0	0				0
Deferred taxes >1 taxes	long	No	123.000		123.000	123.000	0				0
Other long term assets > 1 year	long	No	0		0	0	0				0
Total			4.807.500	0	4.807.500	5.542.500	735.000	-85.500	-4.500	28.000	797.000

Pos./ Name	classif.	DT	IFRS Value (I)	Mapping	IFRS Value (II)	Tax Value	Revaluation	thereof through equity		thereof through p/l	
								permanent	temporary	permanent	temporary
LIABILITIES (enter with minus)											
Short term debt and current maturities of long-term debt	short	Yes	-20.000		-20.000	-10.000	10.000				10.000
Accrued liabilities	short	Yes	-13.000		-13.000	-5.000	8.000			3.000	5.000
Tax receivables (without deferred taxes)	short	No	0		0	0	0				0
Other liabilities	short	Yes	0		0	0	0			20.000	-20.000
Deferred taxes short term < 1 year	short	No	0		0	0	0				0
Deferred income < 1 year	short	Yes	0		0	0	0				0
Liabilities and shareholders equity of discontinued operations	short	Yes	0		0	0	0				0
Long term debt	long	Yes	-1.500.000		-1.500.000	-1.450.000	50.000			-200.000	250.000
Accruals for pensions and similar obligations	long	Yes	0		0	0	0				0
Deferred taxes long term > 1 year	long	No	0		0	0	0				0
Other liabilities long term > 1 year	long	Yes	0		0	0	0				0
Other Accruals and provisions	long	Yes	-500.000		-500.000	0	500.000			500.000	0
Deferred income > 1 year	long	Yes	0		0	0	0				0
Special position with reserve share	long	Yes	0		0	0	0				0
Authorized Capital	No		-50.000		-50.000	-50.000	0				0
Capital Surplus	No		0		0	0	0				0
Cumulative translation adjustments	No		0		0	0	0				0
Derivative financial instruments	No		0		0	0	0				0
Available for Sale securities	No		0		0	0	0				0
Other comprehensive income Minimum Pension Liability	No		0		0	0	0				0
Accounting Changes	No		0		0	0	0				0
Stat. Acc.for Equity Difference IFRS -> Tax	No		0		0	0	0				0
Income before tax	No		0		0	0	0				0
EBT of discontinued operations	No		0		0	0	0				0
expenses on deferred taxes	No		0		0	0	0				0
income on deferred taxes	No		0		0	0	0				0
tax payments current year	No		0		0	0	0				0
tax expense/profit current year	No		0		0	0	0				0
solidarity surcharge payments current year	No		0		0	0	0				0
solidarity surcharge exp./profit current year	No		0		0	0	0				0
trade tax payments current year	No		0		0	0	0				0
trade tax exp./profit current year	No		0		0	0	0				0
withholding tax (KapErSt) payments current year	No		0		0	0	0				0
solidarity surcharge (KapErSt) payments current year	No		0		0	0	0				0
withholding tax (ZinsAST) payments current year	No		0		0	0	0				0
solidarity surcharge (ZinsAST) payments current year	No		0		0	0	0				0
Current taxes on discontinued operations	No		0		0	0	0				0
Deferred taxes on discontinued operations	No		0		0	0	0				0
Taxes on income (input)	No		0		0	0	0				0
Taxes on income (expenses)	No		0		0	0	0				0
Retained profits / accumulated losses brought forward (total)	No		-2.724.500		-2.724.500	-4.027.500	-1.303.000				-1.303.000
US-GAAP-Adjustment (total)	No		0		0	0	0				0
Retained Earnings	No		0		0	0	0				0
Own Shares (Treasury stock)	No		0		0	0	0				0
Total			-4.807.500	0	-4.807.500	-5.542.500	-735.000	0	0	323.000	-1.058.000

Muster AG
Current year deferred taxes

31-Dec-08

Pos./Account	Name	calssif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equit	DTA (+) DTL (-) through p/l
ASSETS									
	Checks, cash on hand, and cash in banks	short	Yes	0	0	0	0	0	0
	Securities	long	Yes	-1.629	0	1.000	0	-629	0
	Receivables	short	Yes	0	0	0	0	0	0
	Inventories	short	Yes	0	-36.990	0	0	0	-36.990
	Payments on account	short	Yes	0	0	0	0	0	0
	Tax receivables (without deferred taxes)	short	No	0	0	0	0	0	0
	Deferred taxes < 1 year	short	No	0	0	0	0	0	0
	Other assets < 1 year	short	Yes	0	-1.233	0	0	0	-1.233
	Deferred charges and prepaid expenses	short	Yes	0	0	0	0	0	0
	Assets of discontinued operations	short	Yes	0	0	0	0	0	0
	Land, leasehold rights and buildings, including leasehold impr	long	Yes	0	0	0	0	0	0
	Technical equipment, plant and machinery	long	Yes	0	-100.664	0	0	0	-100.664
	Other equipment, furniture and fixtures	long	Yes	0	0	0	0	0	0
	Advance payments and construction in progress	long	Yes	0	0	0	0	0	0
	Franchises, trademarks, patents, licences, and similar rights a	long	Yes	0	0	0	0	0	0
	Goodwill	long	Yes	0	445.383	0	0	0	445.383
	Advance payments on intangible assets	long	Yes	0	0	0	0	0	0
	Financial assets	long	Yes	0	0	0	0	0	0
	Deferred taxes >1 taxes	long	No	0	0	0	0	0	0
	Other long term assets > 1 year	long	No	0	0	0	0	0	0
Total				-1.629	306.496	1.000	0	-629	306.496

Pos./Account	Name	classif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equit	DTA (+) DTL (-) through p/l
LIABILITIES									
	Short term debt and current maturities of long-term debt	short	Yes	0	2.466	0	0	0	2.466
	Accrued liabilities	short	Yes	0	1.233	0	0	0	1.233
	Tax receivables (without deferred taxes)	short	No	0	0	0	0	0	0
	Other liabilities	short	Yes	0	-4.932	0	0	0	-4.932
	Deferred taxes short term < 1 year	short	No	0	0	0	0	0	0
	Deferred income < 1 year	short	Yes	0	0	0	0	0	0
	Liabilities and shareholders equity of discontinued operatio	short	Yes	0	0	0	0	0	0
	Long term debt	long	Yes	0	90.525	0	0	0	90.525
	Accruals for pensions and similar obligations	long	Yes	0	0	0	0	0	0
	Deferred taxes long term > 1 year	long	No	0	0	0	0	0	0
	Other liabilities long term > 1 year	long	Yes	0	0	0	0	0	0
	Other Accruals and provisions	long	Yes	0	0	0	-50.000	0	-50.000
	Deferred income > 1 year	long	Yes	0	0	0	0	0	0
	Special position with reserve share	long	Yes	0	0	0	0	0	0
	Authorized Capital		No	0	0	0	0	0	0
	Capital Surplus		No	0	0	0	0	0	0
	Cumulative translation adjustments		No	0	0	0	0	0	0
	Derivative financial instruments		No	0	0	0	0	0	0
	Available for Sale securities		No	0	0	0	0	0	0
	Other comprehensive income Minimum Pension Liability		No	0	0	0	0	0	0
	Accounting Changes		No	0	0	0	0	0	0
	Stat. Acc.for Equity Difference IFRS -> Tax		No	0	0	0	0	0	0
	Income before tax		No	0	0	0	0	0	0
	EBT of discontinued operations		No	0	0	0	0	0	0
	expenses on deferred taxes		No	0	0	0	0	0	0
	income on deferred taxes		No	0	0	0	0	0	0
	tax payments current year		No	0	0	0	0	0	0
	tax expense/profit current year		No	0	0	0	0	0	0
	solidarity surcharge payments current year		No	0	0	0	0	0	0
	solidarity surcharge exp./profit current year		No	0	0	0	0	0	0
	trade tax payments current year		No	0	0	0	0	0	0
	trade tax exp./profit current year		No	0	0	0	0	0	0
	withholding tax (KapErSt) payments current year		No	0	0	0	0	0	0
	solidarity surcharge (KapErtSt) payments current year		No	0	0	0	0	0	0
	withholding tax (ZinsASt) payments current year		No	0	0	0	0	0	0
	solidarity surcharge (ZinsASt) payments current year		No	0	0	0	0	0	0
	Current taxes on discontinued operations		No	0	0	0	0	0	0
	Deferred taxes on discontinued operations		No	0	0	0	0	0	0
	Taxes on income (input)		No	0	0	0	0	0	0
	Taxes on income (expenses)		No	0	0	0	0	0	0
	Retained profits / accumulated losses brought forward (total)		No	0	0	0	0	0	0
	US-GAAP-Adjustment (total)		No	0	0	0	0	0	0
	Retained Earnings		No	0	0	0	0	0	0
	Own Shares (Treasury stock)		No	0	0	0	0	0	0
Total				0	89.292	0	-50.000	0	39.292

Outside Balance Sheet items	classif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equit	DTA (+) DTL (-) through p/l
Corporation Tax Loss Carry Forward	short	Yes			0		0	0
Corporation Tax Loss Carry Forward	long	Yes			487		-325	162
Local Tax Loss Carry Forward	short	Yes			0		0	0
Local Tax Loss Carry Forward	long	Yes			637		-364	273
Interest Carry Forward	short	Yes			0		0	0
Interest Carry Forward	long	Yes			0		0	0
Outside Basis Differences	short	Yes			0		0	0
Outside Basis Differences	long	Yes			3.078		-1.666	1.412
Tax Credits	short	Yes			0		0	0
Tax Credits	long	Yes			8.400		-4.200	4.200
Total			0	12.602	0	-6.555	0	6.048

Muster AG
Outside Balance Sheet items

31-Dec-08

	Corporation Tax		Local/State Tax		Tax Credits		Outside Basis Differences IAS 12.39/12.44	
	recognized for DT	not recognized for DT	recognized for DT	not recognized for DT	recognized for DT	not recognized for DT	recognized for DT	not recognized for DT
	carry forward end of prior year	1.000	2.000	3.000	4.000	5.000	6.000	7.000
thereof short term								
thereof long term	(1.000)	(2.000)	(3.000)	(4.000)	(5.000)	(6.000)	(7.000)	(8.000)
change due to tax audit	-100	-200	-300	-400	-500	-600	-700	-800
change due to expiration	-100	-200	-300	-400	-500	-600	-700	-800
change due to corrected tax return	-100	-200	-300	-400	-500	-600	-700	-800
carry forward including true ups end of prior year	700	1.400	2.100	2.800	3.500	4.200	4.900	5.600
change current year	0	0	0	0	700	0	-1.000	-1.000
change in recognition	0		0		0		0	
carry forward end of current year	700	1.400	2.100	2.800	4.200	4.200	3.900	4.600
thereof short term								
thereof long term	(700)	(1.400)	(2.100)	(2.800)	(4.200)	(4.200)	(3.900)	(4.600)

Muster AG
Py Balance Sheet

31-Dec-07

Pos./Ac Name	calssif.	DT	IFRS Value (I)	Mapping	IFRS Value (II)	Tax Value	Revaluation	thereof through equity		thereof through p/l	
								permanent	temporary	permanent	temporary
ASSETS (enter with plus)											
Checks, cash on hand, and cash in banks	short	Yes	2.500		2.500	2.500	0			10.000	-10.000
Securities	long	Yes	150.000		150.000	60.000	-90.000	-85.500	-4.500		0
Receivables	short	Yes	100.000	1.000.000	1.100.000	1.100.000	0				0
Inventories	short	Yes	1.350.000	-1.000.000	350.000	200.000	-150.000				-150.000
Payments on account	short	Yes	0		0	0	0				0
Tax receivables (without deferred taxes)	short	No	10.000		10.000	10.000	0				0
Deferred taxes < 1 year	short	No	0		0	0	0				0
Other assets < 1 year	short	Yes	45.000		45.000	38.000	-7.000			-2.000	-5.000
Deferred charges and prepaid expenses	short	Yes	0		0	0	0				0
Assets of discontinued operations	short	Yes	0		0	0	0				0
Land, leasehold rights and buildings, including leasehold improver	long	Yes	0		0	0	0				0
Technical equipment, plant and machinery	long	Yes	3.002.000		3.002.000	2.754.000	-248.000				-248.000
Other equipment, furniture and fixtures	long	Yes	0		0	0	0				0
Advance payments and construction in progress	long	Yes	0		0	0	0				0
Franchises, trademarks, patents, licences, and similar rights and li	long	Yes	25.000		25.000	25.000	0				0
Goodwill	long	Yes	0		0	1.230.000	1.230.000			10.000	1.220.000
Advance payments on intangible assets	long	Yes	0		0	0	0				0
Financial assets	long	Yes	0		0	0	0				0
Deferred taxes >1 taxes	long	No	123.000		123.000	123.000	0				0
Other long term assets > 1 year	long	No	0		0	0	0				0
Total			4.807.500	0	4.807.500	5.542.500	735.000	-85.500	-4.500	18.000	807.000

Pos./Ac Name	classif.	DT	IFRS Value (I)	Mapping	IFRS Value (II)	Tax Value	Revaluation	thereof through equity		thereof through p/l	
								permanent	temporary	permanent	temporary
LIABILITIES (enter with minus)											
Short term debt and current maturities of long-term debt	short	Yes	-20.000		-20.000	-10.000	10.000				10.000
Accrued liabilities	short	Yes	-13.000		-13.000	-5.000	8.000			3.000	5.000
Tax receivables (without deferred taxes)	short	No	0		0	0	0				0
Other liabilities	short	Yes	0		0	0	0				0
Deferred taxes short term < 1 year	short	No	0		0	0	0				0
Deferred income < 1 year	short	Yes	0		0	0	0				0
Liabilities and shareholders equity of discontinued operations	short	Yes	0		0	0	0				0
Long term debt	long	Yes	-1.230.000		-1.230.000	-1.450.000	-220.000			-10.000	-210.000
Accruals for pensions and similar obligations	long	Yes	0		0	0	0				0
Deferred taxes long term > 1 year	long	No	0		0	0	0				0
Other liabilities long term > 1 year	long	Yes	0		0	0	0				0
Other Accruals and provisions	long	Yes	-500.000		-500.000	0	500.000				500.000
Deferred income > 1 year	long	Yes	0		0	0	0				0
Special position with reserve share	long	Yes	0		0	0	0				0
Authorized Capital		No	-50.000		-50.000	-50.000	0				0
Capital Surplus		No	0		0	0	0				0
Cumulative translation adjustments		No	0		0	0	0				0
Derivative financial instruments		No	0		0	0	0				0
Available for Sale securities		No	0		0	0	0				0
Other comprehensive income Minimum Pension Liability		No	0		0	0	0				0
Accounting Changes		No	0		0	0	0				0
Steuerliches Mehr/Minderkapital		No	0		0	0	0				0
Income before tax		No	0		0	0	0				0
EBT of discontinued operations		No	0		0	0	0				0
expenses on deferred taxes		No	0		0	0	0				0
income on deferred taxes		No	0		0	0	0				0
tax payments current year		No	0		0	0	0				0
tax expense/profit current year		No	0		0	0	0				0
solidarity surcharge payments current year		No	0		0	0	0				0
solidarity surcharge exp./profit current year		No	0		0	0	0				0
trade tax payments current year		No	0		0	0	0				0
trade tax exp./profit current year		No	0		0	0	0				0
withholding tax (KapErSt) payments current year		No	0		0	0	0				0
solidarity surcharge (KapErSt) payments current year		No	0		0	0	0				0
withholding tax (ZinsASt) payments current year		No	0		0	0	0				0
solidarity surcharge (ZinsASt) payments current year		No	0		0	0	0				0
Current taxes on discontinued operations		No	0		0	0	0				0
Deferred taxes on discontinued operations		No	0		0	0	0				0
Taxes on income (input)		No	0		0	0	0				0
Taxes on income (expenses)		No	0		0	0	0				0
Retained profits / accumulated losses brought forward (total)		No	-2.994.500		-2.994.500	-4.027.500	-1.033.000				-1.033.000
US-GAAP-Adjustment (total)		No	0		0	0	0				0
Retained Earnings		No	0		0	0	0				0
Own Shares (Treasury stock)		No	0		0	0	0				0
Total			-4.807.500	0	-4.807.500	-5.542.500	-735.000	0	0	-7.000	-728.000

Muster AG
Py Deferred Taxes

31-Dec-08

Pos./Acc Name	calssif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equit	DTA (+) DTL (-) through p/l
ASSETS								
Checks, cash on hand, and cash in banks	short	Yes	0	-2.983	0	0	0	-2.983
Securities	long	Yes	-1.862	0	1.000	0	-862	0
Receivables	short	Yes	0	0	0	0	0	0
Inventories	short	Yes	0	-44.738	0	0	0	-44.738
Payments on account	short	Yes	0	0	0	0	0	0
Tax receivables (without deferred taxes)	short	No	0	0	0	0	0	0
Deferred taxes < 1 year	short	No	0	0	0	0	0	0
Other assets < 1 year	short	Yes	0	-1.491	0	0	0	-1.491
Deferred charges and prepaid expenses	short	Yes	0	0	0	0	0	0
Assets of discontinued operations	short	Yes	0	0	0	0	0	0
Land, leasehold rights and buildings, including leasehold improveme	long	Yes	0	0	0	0	0	0
Technical equipment, plant and machinery	long	Yes	0	-102.610	0	0	0	-102.610
Other equipment, furniture and fixtures	long	Yes	0	0	0	0	0	0
Advance payments and construction in progress	long	Yes	0	0	0	0	0	0
Franchises, trademarks, patents, licences, and similar rights and lice	long	Yes	0	0	0	0	0	0
Goodwill	long	Yes	0	504.775	0	0	0	504.775
Advance payments on intangible assets	long	Yes	0	0	0	0	0	0
Financial assets	long	Yes	0	0	0	0	0	0
Deferred taxes >1 taxes	long	No	0	0	0	0	0	0
Other long term assets > 1 year	long	No	0	0	0	0	0	0
Total			-1.862	352.954	1.000	0	-862	352.954

Pos./Acc Name	classif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l
LIABILITIES								
Short term debt and current maturities of long-term debt	short	Yes	0	2.983	0	0	0	2.983
Accrued liabilities	short	Yes	0	1.491	0	0	0	1.491
Tax receivables (without deferred taxes)	short	No	0	0	0	0	0	0
Other liabilities	short	Yes	0	0	0	0	0	0
Deferred taxes short term < 1 year	short	No	0	0	0	0	0	0
Deferred income < 1 year	short	Yes	0	0	0	0	0	0
Liabilities and shareholders equity of discontinued operations	short	Yes	0	0	0	0	0	0
Long term debt	long	Yes	0	-86.888	0	0	0	-86.888
Accruals for pensions and similar obligations	long	Yes	0	0	0	0	0	0
Deferred taxes long term > 1 year	long	No	0	0	0	0	0	0
Other liabilities long term > 1 year	long	Yes	0	0	0	0	0	0
Other Accruals and provisions	long	Yes	0	206.875	0	-50.000	0	156.875
Deferred income > 1 year	long	Yes	0	0	0	0	0	0
Special position with reserve share	long	Yes	0	0	0	0	0	0
Authorized Capital		No	0	0	0	0	0	0
Capital Surplus		No	0	0	0	0	0	0
Cumulative translation adjustments		No	0	0	0	0	0	0
Derivative financial instruments		No	0	0	0	0	0	0
Available for Sale securities		No	0	0	0	0	0	0
Other comprehensive income Minimum Pension Liability		No	0	0	0	0	0	0
Accounting Changes		No	0	0	0	0	0	0
Stat. Acc.for Equity Difference IFRS -> Tax		No	0	0	0	0	0	0
Income before tax		No	0	0	0	0	0	0
EBT of discontinued operations		No	0	0	0	0	0	0
expenses on deferred taxes		No	0	0	0	0	0	0
income on deferred taxes		No	0	0	0	0	0	0
tax payments current year		No	0	0	0	0	0	0
tax expense/profit current year		No	0	0	0	0	0	0
solidarity surcharge payments current year		No	0	0	0	0	0	0
solidarity surcharge exp./profit current year		No	0	0	0	0	0	0
trade tax payments current year		No	0	0	0	0	0	0
trade tax exp./profit current year		No	0	0	0	0	0	0
withholding tax (KapErSt) payments current year		No	0	0	0	0	0	0
solidarity surcharge (KapErtSt) payments current year		No	0	0	0	0	0	0
withholding tax (ZinsASt) payments current year		No	0	0	0	0	0	0
solidarity surcharge (ZinsASt) payments current year		No	0	0	0	0	0	0
Current taxes on discontinued operations		No	0	0	0	0	0	0

Deferred taxes on discontinued operations	No	0	0	0	0	0	0	0
Taxes on income (input)	No	0	0	0	0	0	0	0
Taxes on income (expenses)	No	0	0	0	0	0	0	0
Retained profits / accumulated losses brought forward (total)	No	0	0	0	0	0	0	0
US-GAAP-Adjustment (total)	No	0	0	0	0	0	0	0
Retained Earnings	No	0	0	0	0	0	0	0
Own Shares (Treasury stock)	No	0	0	0	0	0	0	0
Total		0	124.461	0	-50.000	0	74.461	

Outside Balance Sheet items	classif.	DT	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l	not recognized equity	not recognized p/l	DTA (+) DTL (-) through equity	DTA (+) DTL (-) through p/l
Corporation Tax Loss Carry Forward	short	Yes			0		0	0
Corporation Tax Loss Carry Forward	long	Yes			791		-528	264
Local Tax Loss Carry Forward	short	Yes			0		0	0
Local Tax Loss Carry Forward	long	Yes			1.050		-600	450
Interest Carry Forward	short	Yes			0		0	0
Interest Carry Forward	long	Yes			0		0	0
Outside Basis Differences	short	Yes			0		0	0
Outside Basis Differences	long	Yes			6.206		-3.310	2.896
Tax Credits	short	Yes			0		0	0
Tax Credits	long	Yes			11.000		-6.000	5.000
Total					0		-10.438	8.610

Muster AG **31-Dec-08**
Corporate Income Tax

A. IFRS Profit before Tax			10.000
Change in Revaluations (p/l)			
Revaluations (p/l) as of 31-Dec-08	1.393.000		
Revaluations (p/l) as of 31-Dec-07	1.123.000	270.000	Plus ist Steuerbilanzmehrvermögen
error correction prior year			1.000
B. Tax balance sheet profit (automatic caculation)			281.000
C. Adjustments due to profit transfers			
Adjustements due to profit pooling agreements			
IFRS income from assumption of losse (+) gains (-) (controlling compnay)			-10.000
IFRS income from transfer of losses (-) gains (+) (controlled company)			100.000
Adjustements from partnerships			
IFRS income from patnerships			-10.000
Taxable income transferred from partnerships			20.000
Tax balance sheet profit after profit tranfers			381.000
D. Off balance sheet adjustments			
Tax free income (-)			-1.000
Non deductible expenses (+)			20.000
cy income taxes deductible and not creditable			-200
py income taxes deductible and not creditable			-150
permanent differcences (pre-)consolidation level			-100.000
other adjustements			
Taxable income before shifting of profits to (form) controlling (controlled) companies			299.650
E. Profit shift to controlling company			
Taxable income transferred from controlled companies			12.000
Profit shift due to controlling companies			0
Automatic calculation: Enter "-1" in case total taxable income is shifted to controlled company			
Manual input: Enter amount, in case income is transferred patially			
F. Taxable income before NOL deduction			311.650
Tax loss carry back (+)			
Tax effect of tax loss carry back (enter tax income with -)			
Utilization of tax loss carry forwards			
In Germany: autmatic caculation (Enter "-1" for automatic calculation)			0
Other countries: manual input (enter with minus)			
G. Taxable income			311.650
Income taxed at reduced/indresded rate (enter with minus)			-10.000
rate	10%		
income taxed at regular rate			301.650
CIT (regular rate)	45.248		45.248
CIT (reduced/increased rate)	1.000		1.000
Rounding CIT	100		100
Tax Credits			
arising cy (+)	1000		
deductible cy (+)	-300	-300	-300
change cy	700		
total CIT			46.048

creditable withholding tax (enter with minus)	-123	
prepayments	-1.000	
CIT provision	44.925	
Surcharge tax	2.489	2.489
Rounding Surcharge Tax	10	10
Total surcharge tax		2.499
creditable withholding tax (enter with minus)	-15	
prepayments	-100	
Surcharge Tax Provision	2.484	
H. Additional information with respect to income taxes booked		
current year income taxes not creditable and not deductible*		100
current year income taxes not creditable but deductible*		200
prior year income taxes not deductible and creditable*		-100
prior year income taxes deductible but not creditable*		150
tax effects of tax loss carry back*		-10.000
state/local tax		64.511
* including state and local taxes		
Total current income tax (income statement)		103.407

A. Taxable income according to CIT caculation		299.650
additions (enter with plus)		1.000
deductions (enter with minus)		-2.000
B. Taxable income before shifting of profits		298.650
Taxable income transferred from controlled companies		12.000
Profit shift due to controlling companies		0
Automatic calculation: Enter "-1" in case total taxable income is shifted to controlled company		
Manual input: Enter amount, in case income is transferred patially		
E. Taxable income before NOL deduction		310.650
Tax loss carry back (only Non-German entities)		150.000
Tax effect of tax loss carry back (enter tax income with +)	-10.000	
Utilization of tax loss carry forwards		
In Germany: autmatic caculation (Enter "-1" for automatic calculation)		0
Other countries: annual input		
F. Taxable income		460.650
State/Local Tax		64.491
Rounding State/Local Tax		20
Total State/Local Tax		64.511
prepayments		-100
Total State/Local Tax Provision		64.411

	Tax Basis	@rate	reco effect	deferred tax	current tax	total tax
A. Profit before taxes				-271.000	281.000	10.000
Minus = Steuerbilanzmehrvermögen ist entstanden						
group tax rate				35,00%	35,00%	35,00%
Minus = Steuerertrag						
Hypothetical tax				-94.850	98.350	3.500
B. Tax Rate Differential				-3.215		-17.757
movement of temporary differences short term	10.000	-10,3%	-1.034			
movement of temporary differences long term	60.000	1,2%	726			
movement of permanent differences short term	10.000	10,3%	1.034			
movement of permanent differences long term	330.000	-1,2%	-3.993			
error correction prior year	1.000	5,2%	52			
hypothetical tax	281.000	-5,2%	-14.542		-14.542	
cy income taxes not creditable but deductible	-200	0,0%	0			
py income taxes not creditable but deductible	-150	0,0%	0			
non deductible expenses	20.000	0,0%	0			
tax free income	-1.000	0,0%	0			
profit pooling agreements	90.000	0,0%	0			
partnerships	10.000	0,0%	0			
C. Tax Rate Changes				58.445		58.445
temporary differences short term py	150.000	-5,17%	-7.748			
temporary differences long term py	-1.262.000	-5,17%	65.182			
NOL CIT short term	0	-3,17%	0			
NOL CIT long term	-3.000	-3,17%	95			
NOL CIT chance short -> long term	0	-10,55%	0			

NOL local tax short term	0	-2,00%	0		
NOL local tax long term	-7.000	-2,00%	140		
NOL local tax change short -> long term	0	-1,00%	0		
Interest carry forward short term	0	-4,67%	0		
Interest carry forward long term	0	-4,66%	0		
Interest carry forward change short -> long term	0	-11,30%	0		
Outside Basis short term	0	-5,17%	0		
Outside Basis long term	-15.000	-5,17%	775		
Outside Basis change short -> long term	0	-11,55%	0		
D. WHT/Foreign taxes not creditable					
Income taxes not creditable and not deductible	100	100%	100	240	240
Income taxes not creditable but deductible	200	70,18%	140		
E. Effects form income taxed at reduced/increased rate					
	-10.000	5,83%	-583	-583	-583
F. Non deductible expenses					
	20.000	29,83%	5.965	5.965	5.965
G. Tax free income					
	-1.000	29,83%	-298	-298	-298
H. Proir year tax effects					
prior year taxes paid					5.417
prior year taxes not creditable not deductible	-100	100,00%	-100	5	
prior year taxes not creditable but deductible	150	70,18%	105		
prior year change in obs items					
CIT	900	23,21%	209	5.411	
local/state tax	2.100	13,00%	273		
tax credits	3.300	100,00%	3.300		
outside basis differences	4.500	36,21%	1.629		
C. Change in valuation allowance DT					
Valuation allowance as of 31-Dez-07	60.438				-3.883

Valuation allowance as of 31-Dez-08	56.555					
	-3.883				-3.883	
D. movement of permanent differences						92.432
balance sheet items short term	10.000	24,66%	2.466		122.257	
balance sheet items long term	330.000	36,21%	119.493			
error correction prior year	-1.000	29,83%	298			
permanent differences consolidation level	-100.000	29,83%	-29.825			-29.825
G. Profit transfers						33.404
effects from profit pooling agreements						
IFRS profit transfer	90.000	29,83%	26.843			33.404
CIT shifting of taxable income	12.000	15,83%	1.899			
Local/state tax shifting of taxable income	12.000	14,00%	1.680			
effects from partnerships	10.000	29,83%	2.983			
H. Other						10.714
Rounding corporation tax/surcharge tax	110	100,00%	110			-10
Rounding state/local tax	20	100,00%	20			
State/Local Tax add ons/deductions	-1.000	14,00%	-140			
Outside Balance Sheet Differences (IAS 12.39/12.44)	2.000	36,21%	724		724	
Tax credits						
Additional tax credits deductible	-300	100,00%	-300		300	-300
Additional tax credits arising	-1.000	100,00%	-1.000		-1.000	
Tax loss carry back						
Income effect tax loss carry back CIT	0	15,83%	0			11.000
CIT effect tax loss carry back	0	100,00%	0			
Income effect tax loss carry back local/state tax	150.000	14,00%	21.000			
local/state tax effect tax loss carry back	-10.000	100,00%	-10.000			
Hypo Tax items CT						
Effect CIT NOL utilization CT	0	15,83%	0			0
Effect state tax NOL utilization CT	0	14,00%	0			
Hypo Tax items DT						



Effect CIT NOL utilization DT	0	23,21%	0	0		
Effect state tax NOL utilization DT	0	13,00%	0			
Tax expense (+) income (-) reconciled				84.189	103.407	187.596
Tax expense (+) income (-) income statement				84.189	103.407	187.596
unexplained difference				0	0	0

Muster AG
Cumulated Results

31-Dec-08

Current Period

Deferred Tax through p/l

DTA (short term)	3.699
DTA (long term)	541.956
DTL (short term)	-43.155
DTL (long term)	-150.664
Net	<u>351.836</u>

Deferred Tax through equity

DTA (short term)	0
DTA (long term)	0
DTL (short term)	0
DTL (long term)	-629
Net	<u>-629</u>

Previous period

Deferred tax through p/l

DTA (short term)	4.474
DTA (long term)	670.260
DTL (short term)	-49.211
DTL (long term)	-189.498
Net	<u>436.025</u>

Deferred Tax through equity

DTA (short term)	0
DTA (long term)	0
DTL (short term)	0
DTL (long term)	-862
Net	<u>-862</u>

		E = Error; W = Warning
Nr.	Description	
1	current year balance sheet IFRS (1) total isn't zero	o.K.
2	current year balance sheet IFRS (2) total isn't zero	o.K.
3	current year balance sheet Tax total isn't zero	o.K.
4	previous year balance sheet IFRS (1) total isn't zero	o.K.
5	previous year balance sheet IFRS (2) total isn't zero	o.K.
6	previous year balance sheet Tax total isn't zero	o.K.
7	negative NOL, Tax Credit, Interest Carry Forward	o.K.
8	Utilization NOL CIT does not equal CIT input	o.K.
9	Utilization NOL state/state tax does not equal state/local tax input	o.K.
10	tax reconciliation does not reconcile to zero	o.K.
P/L Check		E
	Profit before taxes according to IFRS (+ = profit)	10.000 plus
	Profit before taxes according to Tax Balance (+ = profit)	281.000 minus
	Change in Rvaluations (p/l)	
	Rvaluations (p/l) previous year	1.123.000 minus
	Rvaluations (p/l) current year	1.393.000 plus
	Total (should be zero)	-1.000